

**2014  
ADOPTED BUDGET  
GENERAL REVENUES AND EXPENSES**

**DESCRIPTION:**

This non-departmental budget consists of the general revenues of the County that cannot be attributed to any one department. This includes the following items:

Sales tax revenue	TIF district dissolution	General fund balance applied (if applicable)
State aid for computer exemptions	Countryside Home closure	Bond proceeds applied (if applicable)
State shared revenues	Special purchases by Board	Revolving Loan Fund

This non-departmental budget also includes the Contingency Account appropriation.

**SUMMARY OF SIGNIFICANT ITEMS:**

**General Revenues (Bus Unit 9801)**

- Sales tax—The County anticipates a slight increase in sales tax revenue, which is directly related to minimal growth in both the national and local economy. The sales tax estimates are based upon an annual study and report prepared by the UW Extension Local Government Center. The 2014 budgeted revenue of \$5,265,367 is a \$109,451 (2.1%) increase over the 2013 Adopted Budget.
- General State Shared Revenues—The County received a preliminary notification from the State about the level of General State Shared Revenue in 2014. Therefore, the 2014 Budget for this revenue is estimated to be \$1,177,263, which is the same as the 2013 Adopted Budget.
- Utility State Shared Revenues—This amount has historically decreased each year, with the exception of 2007 because of a new power plant constructed in the Town of Watertown, and 2009 because of a one time adjustment in the formula used by the State. The County has received a preliminary notification from the State about any change in the level of Utility State Shared Revenue in 2014. Therefore, the 2014 budgeted revenue of \$895,036 is based on the estimates received.
- Dividends on insurance policy—The estimated dividends are based upon prior year estimates received from WMMIC (Wisconsin Municipal Mutual Insurance Company). WMMIC's Board of Directors does not establish dividends until late in the year.
- General Fund Balance applied—The 2014 Budget utilizes \$1,186,459 of available General Fund Balance to fund departmental capital projects.

**Contingency Fund (Bus Unit 9802)**

- The 2014 Budget includes a Contingency Fund appropriation of \$543,473, which is a reserve approved to supplement appropriations for expenses as authorized by the Finance Committee or County Board. Per Finance Committee directive, this amount shall be reviewed annually as part of the budget process.
- Per County Board Resolution 2011-97, an amount of \$265,000 was directed to be included in the 2013 Budget as a contingency to pay vested benefits related to employee retirements during the year. Unexpended funds at the end of the year will lapse back into the General Fund and a new contingency for this purpose will be reestablished in the subsequent year's budget. In 2014, this is also included, however with the increase in the amount of vested benefits and using approximately 10% the 2014 amount is at \$275,000.